



# Samoa National Provident Fund

PLEASE ADDRESS ALL CORRESPONDENCES TO "THE CHIEF EXECUTIVE OFFICER"  
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## PRESS RELEASE

### GOLDEN JUBILEE - SPECIAL PAYMENT: \$42.35 million tala

As part of its Golden Jubilee celebrations and in accordance with Sections 36 and 39 of the SNPF Act 1972, the Board and Management of the Samoa National Provident Fund have resolved to make special payments to the combined value of **\$42.35 million tala**:

1. Payment of **5%** interest to members in cash for 2022 to the value of **\$41.64 million tala** to be disbursed on the following terms and conditions;
  - 3% to be available in cash to members **via the online portal only** from Tuesday 12<sup>th</sup> April 2022.
  - 2% to be made available in cash to members in December 2022.
2. Special one-off gift for our senior citizen pensioners registered with the Senior Citizens Benefit Fund of \$50 tala per pensioner to the total value of **\$580,000 tala**. This will be combined with the usual monthly pension amount and each pensioner will receive \$250 tala to be paid out on Tuesday 12<sup>th</sup> April 2022 directly to the four commercial banks, Western Union and the Samoa Post Office.
3. Special donations to charitable organisations of **\$130,000** in total - \$10,000 per organisation (*Samoa Victim Support Group, Samoa Cancer Society, Nuanua o le Alofa, Aoga Fiamalamalama, Loto Taumafai, Mapuifagalele Home, Samoa Cancer Society, Samoa National Kidney Foundation, Senese, Teen Challenge, Goshen Trust, Salvation Army and the St Vincent de Paul Society*)

The last date to redeem the 3% payment will be Friday 27<sup>th</sup> May 2022 and any unredeemed funds will be credited to member contribution accounts. **The redemption of this payment will not be available physically at any of our offices until such time the nationwide alert level is downgraded to LEVEL 1. All members are encouraged to register and utilise our online portal to redeem their special payments.**

All glory, thanksgiving and praise to Almighty God, our Lord Jesus Christ for his amazing Grace over the last 50 years.

Happy Easter!

**THE BOARD AND MANAGEMENT**