



# *Samoa National Provident Fund*

PLEASE ADDRESS ALL CORRESPONDENCES TO "THE CHIEF EXECUTIVE OFFICER"  
P.O. BOX 2010, APIA, SAMOA, TELEPHONE: 21241 or 64800, SAVAILI: 51321, VAITELE: 28916  
FACSIMILE NO.: (685)20888 Email: [info@samoa.ws](mailto:info@samoa.ws) / Website: [www.npf.ws](http://www.npf.ws)

## **PRESS RELEASE**

### **DIVIDEND DECLARED 2020: \$64.5 million tala**

In accordance with Section 36 of the SNPF Act 1972, the Minister, the Board and Management of the Samoa National Provident Fund have resolved to declare a final total dividend of **9.1%** for the financial year ending 30<sup>th</sup> June 2020 to the value of **\$64.5 million tala** – the greatest ever in the history of the Fund.

The Fund recognises the economic adversities facing Samoa at this present time as a direct consequence of the COVID-19 pandemic. As a result, the decision by the Board and Management to pay out the unprecedented amount of \$43.2 million tala **in cash** is designed to provide much needed financial assistance to our members and their families. This amount paid in cash equates to 6.1% of the declared dividend.

Disbursement of the dividend to members can be itemised as follows;

- \$7.8 million (1.1%) paid **in cash** to members on 2<sup>nd</sup> December 2019
- \$21.3 million (3%) to be credited to members' contribution accounts on 1<sup>st</sup> July 2020
- \$14.2 million (2%) paid **in cash** to members on 1<sup>st</sup> July 2020
- \$10.6 million (1.5%) paid **in cash** to members on 30<sup>th</sup> November 2020
- \$10.6 million (1.5%) paid **in cash** to members on 22<sup>nd</sup> March 2021
- **Total Payout: \$64.5 million**

The Board, Management and all the Staff at SNPF take pleasure in the knowledge that we can step up to help our people in these unprecedented times.

All glory, thanksgiving and praise to Almighty God, our Lord Jesus Christ who is able to do immeasurably more than all we can ask or imagine according to his power that is at work within us.

Thank you

**The Minister, Board and Management**