



Samoa National Provident Fund

INCREASE OF MINIMUM CONTRIBUTIONS

The Fund wishes to remind the public that Parliament has passed the National Provident Fund Amendment Act 2019 increasing the minimum member and employer contribution. The increase to 9% will be effective from pay period starting 1 July 2020 and due for payment in August 2020.

Incremental Increase of 1% per annum	Employee Minimum Contribution	Employer Minimum Contribution
1 st July 2019	8%	8%
1st July 2020	9%	9%
1 st July 2021	10%	10%

The increase of contributions ensures that members will have more funds available to them at retirement and even more so as the Fund plans to build on its record of paying out high yield dividends in the future. In addition, increased contributions mean all members have faster access to their entitlements and greater and more flexible options available for borrowing. The Board and Management of SNPF pledge to invest these contributions in lucrative investments that maximise returns for all members whilst also ensuring a high level of 'access to finance' today for our people stimulating economic activity and growth for Samoa.

Thank you,
Management

SIITAGA O SAOFAGA

E faamanatu atu i le mamalu ole atunuu o lea na pasia e le Palemene le Teuteuga o le Tulafono o le Faaputugatupe Mo Le Lumanai Manuia o Tagata 2019 e siitia ai saofaga aupito maualalo. O le siitaga I le 9% o le a amata faamamalu mai le vaiaso totogi (pay period) Aso 1 Iulai 2020 mo le totogiina mai ia Aukuso 2020.

Siitaga faavaitaimi 1% i le tausaga	Saofaga mai le Fai Saofaga – Pasene maualalo	Saofaga mai le Fale- Faigaluega – Pasene maualalo
1 Iulai 2019	8%	8%
1 Iulai 2020	9%	9%
1 Iulai 2021	10%	10%

O lenei siitaga o le a mafai ai ona faamanuiaina ia sui fisaofaga uma i ni tupe maua e sili atu pe a oo i le taimi e litaea ai mai galuega. E le gata i lea, ae o le a atili ai ona faamalosi taumafaiga a le NPF mo le faatupulaia lea o faamanuiaga tau tului mo le au fisaofaga i lea tausaga ma lea tausaga ia ma fesoasoani atili ai foi i le faatupulaia o le tamaoaiga o si o tatou atunuu o Samoa.

Faafetai
Pulega