



Samoa National Provident Fund

IMPORTANT NOTICE

FINAL INCREASE OF MINIMUM CONTRIBUTIONS

We respectfully advise that pursuant to the National Provident Fund Amendment Act (No. 2) 2015 which increased the minimum contribution from 5% to 6% of Gross Salaries & Wages last year in 1st July 2015, there will be a **further increase effective from 1st July 2016 so that contributions will be 7% of Gross Salaries & Wages.**

Contributions	Employee Minimum Contribution	Employer Minimum Contribution	Total
1 st July 2015	6%	6%	12%
Effective as of 1st July 2016	7%	7%	14%

This has been done to assist our members in increasing their contribution accounts and thereby provide for a safe and secure future especially upon retirement.

This notice is a reminder to all employers to ensure that the increase to 7% is noted and included in the schedules and remittances submitted for the month of July 2016 (due in August 2016) and for the subsequent months thereafter.

SNPF Management
June 2016