



Samoa National Provident Fund

PRESS RELEASE

INTEREST DECLARED 2015: 7.3%

The Samoa National Provident Fund Board under Section 36 of the SNPF Act 1972 has declared a rate of interest of 7.3% for its members in respect of this financial year ending 30 June 2015. The 7.3% interest shall apply to the following:

1. National Provident Fund
2. Judiciary Retirement Fund and
3. Education Fund

The total cost of the interest declared this financial year is \$32.5 million funded from its net profit of the year. The annual interest declared shall be credited to the above accounts by close of business on 30th June 2015.

Contribution balance as at 1 July 2014 is the basis for the calculation of the interest declared provided that no withdrawals were made within this financial year.

INCREASE OF MINIMUM CONTRIBUTIONS:

As advised earlier this year, the Fund will increase the minimum contribution from 5% to 6% of Gross Salaries & Wages commencing 1st July 2015. There will be another increase next year on 1st July 2016 from 6% to 7%.

Contributions	Employee Minimum Contribution	Employer Minimum Contribution	Total
Current	5%	5%	10%
1st July 2015	6%	6%	12%
1st July 2016	7%	7%	14%

This has been done to assist our members in increasing their contribution accounts and thereby provide for a safe and secure future especially upon retirement.

NOMINATION:

We highly recommend that you check and update your NOMINATION (i.e. the person you have nominated to receive your contributions upon your death), as many members make their first nomination when they've just started work. Unfortunately, there are many cases of members forgetting to update their nomination as their circumstances change. The Fund must honour a member's nomination in accordance with our statute and regulations, thus your nomination is very important. So contact us to confirm and update your nomination to ensure that your preferred loved ones would receive your contributions in the event of death.

Thank you.

Samoa National Provident Fund

18TH June 2015.

2015 TULUI MO SAOFAGA NPF: 7.3%

E tusa ai ma le Vaega 36 o le Tulafono Autu a le Faaputugatupe mo le Lumanai Manuia o Tagata, ua pasiaina e le Komiti Faatonu le tului e 7.3% mo le tausaga faa-le-tupe faaiuina ia Iuni 2015. O leni tului e 7.3% o le a agavaa ai faaputugatupe o loo teuina lea I lalo o faaputugatupe nei:

1. Faaputugatupe mo le Lumanai Manuia o Tagata (NPF)
2. Faaputugatupe mo Faamasino o le Faamasinoga (JRF)
3. Faaputugatupe mo Aoaoga Maua (Education Fund)

O le aofaiga o le tupe o le a faaaluina mo le tului o leni tausaga faaletupe e tusa lea ma le 32.5 miliona ma e faatupeina mai ana tupe faasili o le tausaga. O le a faaopoopo ma tuuina I totonu o faaputugatupe a sui fisaofaga i le tapunia ai o galuega fai a le Faapotopotoga i le aso 30 Iuni 2015.

O leni tului ua faaogaina ai le paleni o loo iai i le faaputugatupe a le sui-fisaofaga i le aso 1 Iulai 2014 ma e agavaa ai na o sui-fisaofaga e le i talaina i tua a latou saofaga.

SIITIA O LE PASENE MAUALALO O TUPE TOTOGI I SAOFAGA

I se faalauiloa i le amataga o leni tausaga, o le a siitia ai le aofaiga o saofaga totogi mai le maualalo e 5% i le 6% amata i le 1st Iulai 2015. O le a toe siitia foi ile tausaga fou i le aso 1st Iulai 2016 mai le 6% i le 7%.

Saofaga	Sui faigaluega	Falefaigaluega	Aofai
Taimi nei	5%	5%	10%
1 Iulai 2015	6%	6%	12%
1 Iulai 2016	7%	7%	14%

O leni suiga ua faia ina ia fesoasoani ai i sui fisaofaga i le faatupula'ia ai o saofaga faaputupu ma teuina i teugatupe, aua se lumanai manuia aemaise i le taimi e malolo ritaea ai mai galuega.

MAVAEGA

Matou te fautuaina le siakiina ma toe faafou o lau MAVAEGA (i le tagata ua e filifilia e manuia I lau teugatupe i le taimi pe a maliu). Ua toatele sui fisaofaga sa faia a latou mavaega mai le taimi muamua faatoa amata galue ai, ae le'i fai-aiga foi ma faia se fanau, ae peitai ua tele ni mataupu ua alia'e mai talu ai le galo ona toe faafou poo le leai foi o se mavaega. E limataitaiina le tufatufaina o au saofaga i le taimi e maliu faafuasei ai e fua i lau mavaega o loo faamauina, faiga faavae ma le tulafono a le tatou ofisa. Matou te matua fautuaina le faia poo le faafouina o lau mavaega, ina ia manino ē o lou aiga e te finagalo e manuia i au saofaga pe a maliu.

Faafetai.

Faaputugatupe mo le Lumanai Manuia o Tagata
18 Iuni 2015.